

R.C.KAMANI.
NAIROBI
Fax:(254 20) 555198

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CC

Mr. Ian Burns
Investec Trust
Guernsey
Tel: 01481 709894
Fax: 01481 741240

Date: 9th February 2004.

Dear Mr.Burns,

RE: ACCOUNT 016-009029-361 OF LBA SYSTEMS LTD.

You will receive the sum of \$ 2,625,000 & \$ 358,750 totalling \$ 2,983,750 in the above account with HSBC value date within a week. On receipt of this amount ,kindly retain the sum of \$23,570 and transfer the balance amount of \$ 2,960,180 to the following account:

BENEFICIARY: APEX FINANCE CORP
BENEFICIARY A/C NO: 602439
BANK: SCHRODERS & CO BANK AG
ZURICH
SWIFT BJSCHZZ
ATTN: DIANE DE CHOLLET

THRU CORRESPONDING BANK:

NORTHERN TRUST INTERNATIONAL BANKING CORP
40,BROAD STREET
10TH FLOOR
NY 10004
NEW YORK - USA

SWIFT:CNORUS 33
FED ABA: 026001122
ABA:026001122
A/C NO: 109199-20230

The above remittance is for part payment to the finance company for financing this project and part for execution of the project.

Thanking you in anticipation,

Best Regards



R.C.KAMANI

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