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R.C.KAMANI.  
NAIROBI  
Fax:(254 20) 555198

Mr. Ian Burns  
Investec Trust  
Guernsey  
Tel: 01481 709894  
Fax: 01481 741240

Date: 16th July 2003.

Dear Mr. Burns,

RE: ACCOUNT 016-009029-361 OF LBA SYSTEMS LTD.

You will receive the sum of \$ 2,625,000 & \$ 437,500 totalling \$ 3,062,500 in the above account with HSBC. On receipt of this amount, kindly retain the sum of \$22,500 and transfer the balance amount of \$ 3,040,000 to the following account:

BENEFICIARY: APEX FINANCE CORP  
BENEFICIARY A/C NO: 602439  
BANK: SCHRODERS & CO BANK AG  
ZURICH  
SWIFT BJSCHZZ  
ATTN: DIANE DE CHOLLET

THRU CORRESPONDING BANK:

NORTHERN TRUST INTERNATIONAL BANKING CORP  
40, BROAD STREET  
10TH FLOOR  
NY 10004  
NEW YORK - USA

SWIFT: CNORUS 33  
FED ABA: 026001122  
ABA: 026001122  
A/C NO: 109199-20230

Thanking you in anticipation,

Best Regards



R.C.KAMANI

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Fax/phone

