

# **SAFARICOM OF KENYA LTD.**

## **STATUS OF THE ACCOUNTS**

The Committee heard evidence given by the Chief Executive that the accounts and all financial records for Safaricom Ltd. Started being kept from July 01, 2000 when the Company was established as a separate entity from Telkom Kenya Ltd.

The Committee was informed that prior to this time Safaricom was a Department within Telkom Kenya Ltd. and therefore separate financial accounts were not being kept for all financial activities.

**The Committee recommends that the Chief Executive should submit the accounts of the Corporation to the Auditor General (Corporations) for audit as stipulated by the relevant Act.**